



Introduction Letter

DISCLOSURE NOTICE IN TERMS OF FINANCIAL ADVISORY & INTERMEDIARY SERVICES ACT NO. 37 2002 "FAIS"

Dear Sir /Madam

As a prospective client, you have the right to information relating to our professional services as required in terms of the FAIS Act. Please note that this is an important document and is to be read carefully. You will be asked to sign an acknowledgement of receipt and understanding.

CompareGuru Financial Services (PTY) LTD is a licensed Financial Services Provider, license number, **47696**. A copy of the license is available upon request.

Registered Office

Postal Address: 3rd Floor, 125 Buitengracht St, Cape Town, 8000
Physical Address: 3rd Floor, 125 Buitengracht St, Cape Town, 8000
Telephone: 0212861666
Web Address: www.compareguru.co.za

Authorised Representatives

COMPAREGURU FINANCIAL SERVICES (PTY) LTD has duly authorised the individuals below to render advice and intermediary services as defined in terms of FAIS

Key Individuals

- MARK RIDSDALE
- GRAHAM JONES

Representatives

- GRAHAM JONES
- GERMAINE MEYER
- CLEMENS WOLF (UNDER SUPERVISION)
- OYISILE DUKASHE (UNDER SUPERVISION)
- ISHMAIL CABADIYA (UNDER SUPERVISION)
- SOBINGILE CABADIYA (UNDER SUPERVISION)
- YAZEED TOFFAR (UNDER SUPERVISION)
- ZONWABILE NTSULUMBANA (UNDER SUPERVISION)
- FARAH KARIM (UNDER SUPERVISION)

Financial Services and Products

COMPAREGURU FINANCIAL SERVICES (PTY) LTD is authorized to render advice and recommend financial products in respect of the financial product types listed below;

All classes of Long Term Insurance Policies, Unit Trusts and other Collective Investments, Retirement Funding, Medical Aids

Contracts with Product Suppliers

COMPAREGURU FINANCIAL SERVICES (PTY) LTD holds several contracts with authorised product suppliers, as laid out below.

Auto & General, First for Women, Unity, Vir Seeker, Discovery, South African Underwriters (Centriq & Santam), King Price, Hollard, Oakhurst, Santam, MiWay, Momentum. This list will be amended from time to time.

What will you have to pay us for our services?

We are paid on regulated commission and broker fees, regulated by the Short-Term Insurance Act.

Compliance with Financial Advisory and Intermediary Services Act "FAIS"

The compliance of COMPAREGURU FINANCIAL SERVICES (PTY) LTD with the FAIS Act is monitored by Adv. Daniel Opperman of National Compliance, a licensed Compliance Practice No CO 176 who are contactable on 032 9462921 or email danielo@nationalcompliance.co.za

Confidentiality

Where applicable all information will be kept by COMPAREGURU FINANCIAL SERVICES (PTY) LTD on a confidential basis and will not be made available to third parties by COMPAREGURU FINANCIAL SERVICES (PTY) LTD unless so authorised by the client beforehand or if COMPAREGURU FINANCIAL SERVICES (PTY) LTD is required to divulge such information in the public interest or under any law.

Conflicts of Interest

In accordance with COMPAREGURU FINANCIAL SERVICES conflicts of interest management policy, COMPAREGURU FINANCIAL SERVICES place a high priority on its clients' interests. As conflicts of interest affecting clients could undermine the integrity and professionalism of our business, any instances must be identified as early as possible. If conflict situations cannot be avoided, they must be managed equitably and in the client's interest. Detecting potential or recognised conflicts of interest that could compromise the interest of its clients and managing and limiting the impact of conflicts of interest therefore constitute an integral part of COMPAREGURU FINANCIAL SERVICES duties and obligations.

For details of our full Conflicts Management Policy please contact GRAHAM JONES at COMPAREGURU FINANCIAL SERVICES on 021 286 1666

Complaints

Should you wish to pursue a complaint against an authorised representative of COMPAREGURU FINANCIAL SERVICES (PTY) LTD, you should address your complaint in writing to Mr MARK RIDSDALE a registered key person of COMPAREGURU FINANCIAL SERVICES (PTY) LTD again at the address shown at the head of this letter.

If you cannot settle your complaint with us, you are entitled to refer it to the FAIS Ombud. The Ombud has been created to provide you with a redress mechanism for any inappropriate financial advice that may have been given to you.

Contact of the Ombud: PO Box 74571, Lynnwood Ridge 0040, Tel 012 470 9080

Fax 012 348 3447 , info@faisombud.co.za , www.faisombud.co.za

General

COMPAREGURU FINANCIAL SERVICES (PTY) LTD holds Professional Indemnity insurance underwritten by LEPPARD (PTY) LTD.

COMPAREGURU FINANCIAL SERVICES (PTY) LTD does not hold any shareholding in any product supplier.

Basis of Advice

For us to provide you with appropriate advice and financial products it is important that you give us sufficient particulars of your financial affairs. Failure to make a full disclosure could result in our advice being compromised and may result in you thus making a financial commitment to a product inappropriate to your needs and objectives.

To help ensure that you make a financial commitment to a product that is appropriate to your needs you are strongly advised to ensure that you have all the necessary documentation and information that you require from your broker before you make a final decision.

Advice Documentation

You are hereby advised and cautioned that , unless otherwise agreed , any advice , quotation , recommendation or variation thereof that you receive in writing from COMPAREGURU FINANCIAL SERVICES (PTY) LTD or its representatives "the Advice Documentation" is given to you on the understanding that COMPAREGURU FINANCIAL SERVICES (PTY) LTD shall conclude any resulting transaction in relation to a financial product with you and it shall not be used as a basis of advice subsequently concluded with another Financial Services Provider

If you elect to present the Advice Documentation to another Financial Service Provider COMPAREGURU FINANCIAL SERVICES (PTY) LTD takes no responsibility for the appropriateness of the final advice offered by any subsequent advisor to your financial needs and circumstances.

Financial Intelligence Centre Act (FICA) -

Please note that in terms of the Financial Intelligence Centre Act (FICA), COMPAREGURU FINANCIAL SERVICES (PTY) LTD is an accountable institution under law and as such obliged to report suspicious and unusual transactions that may facilitate money laundering to the authorities.